



United States  
Department of  
Agriculture

National  
Agricultural  
Statistics  
Service



ISSN: 1949-1867

# Land Values 2023 Summary

## August 2023

# USDA





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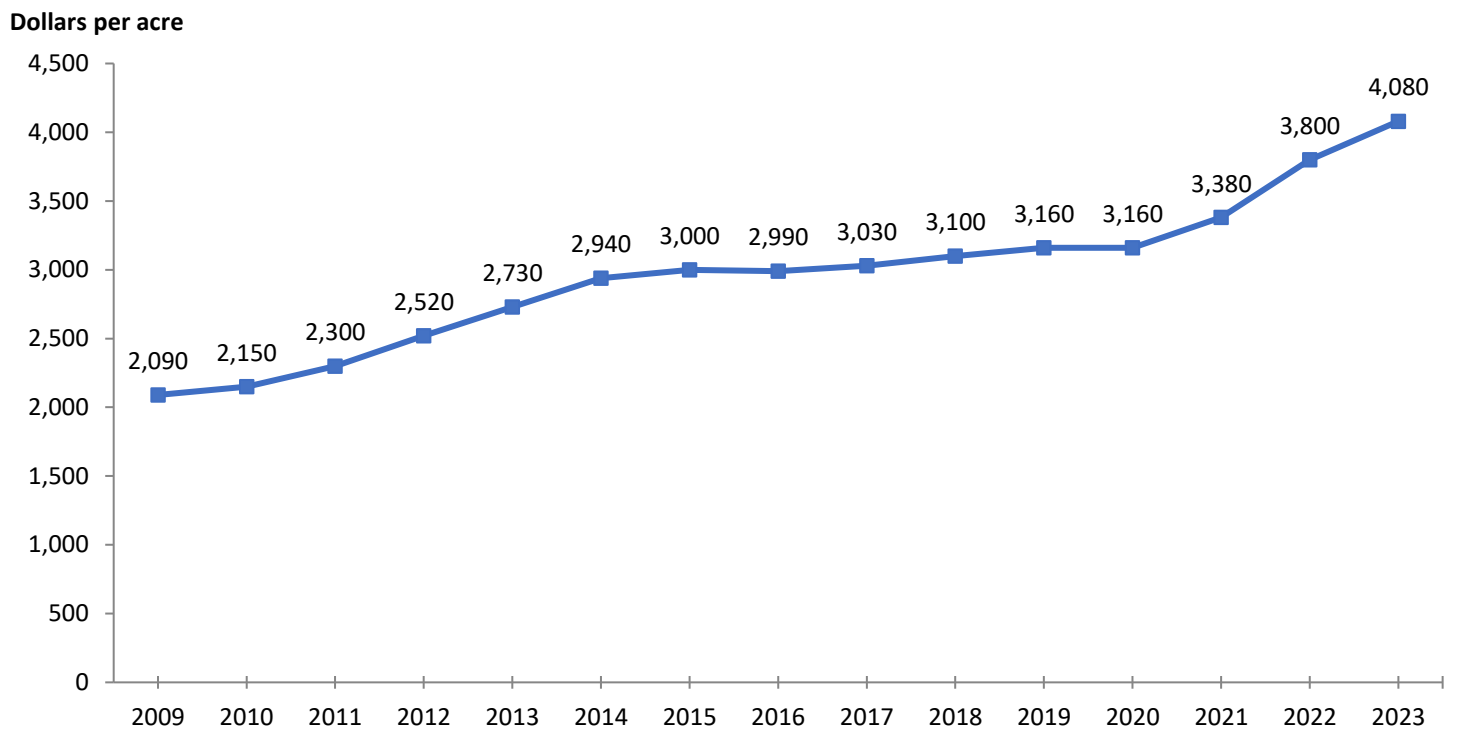
### **Update Alert – August 8, 2023**

Irrigated Cropland Average Value per Acre in Arizona for 2023 on page 16 was updated. The updated estimate was published to the QuickStats database on August 8, 2023.

### **Agricultural Land Values Highlights**

The United States farm real estate value, a measurement of the value of all land and buildings on farms, averaged \$4,080 per acre for 2023, up \$280 per acre (7.4 percent) from 2022. The United States cropland value averaged \$5,460 per acre, an increase of \$410 per acre (8.1 percent) from the previous year. The United States pasture value averaged \$1,760 per acre, an increase of \$110 per acre (6.7 percent) from 2022.

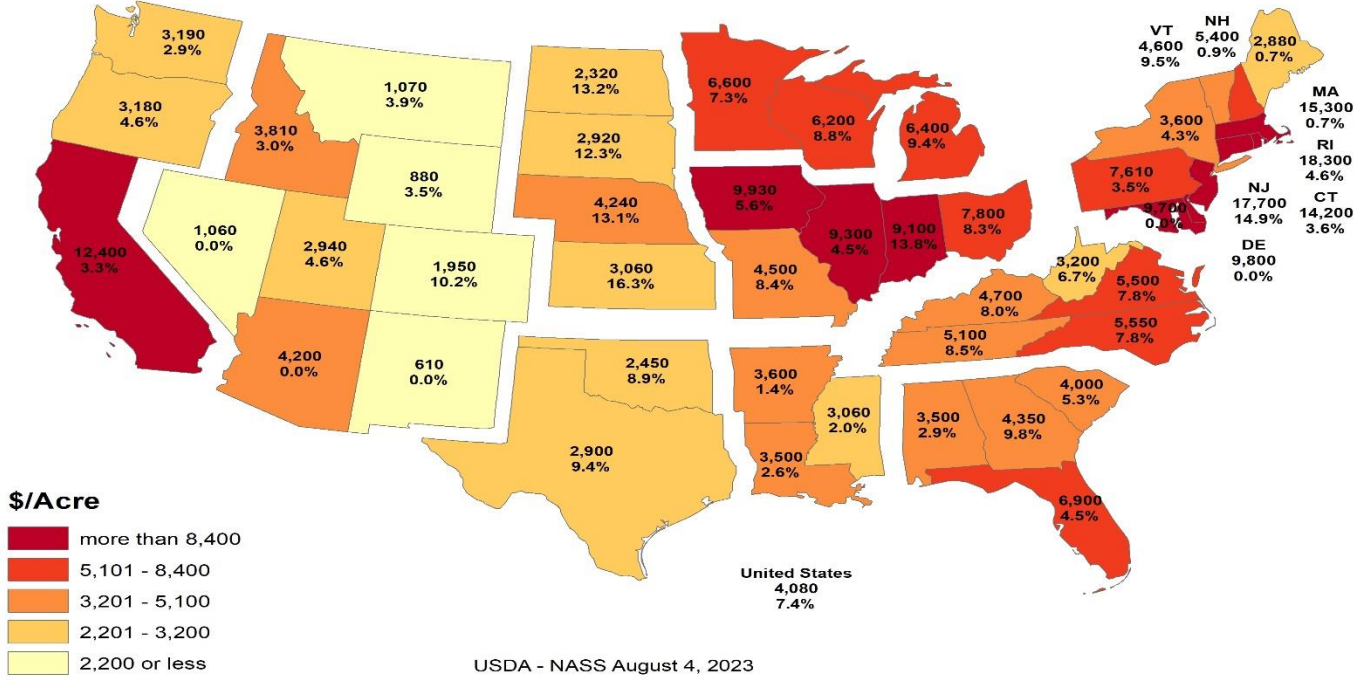
# Average Farm Real Estate Value – United States: 2009-2023



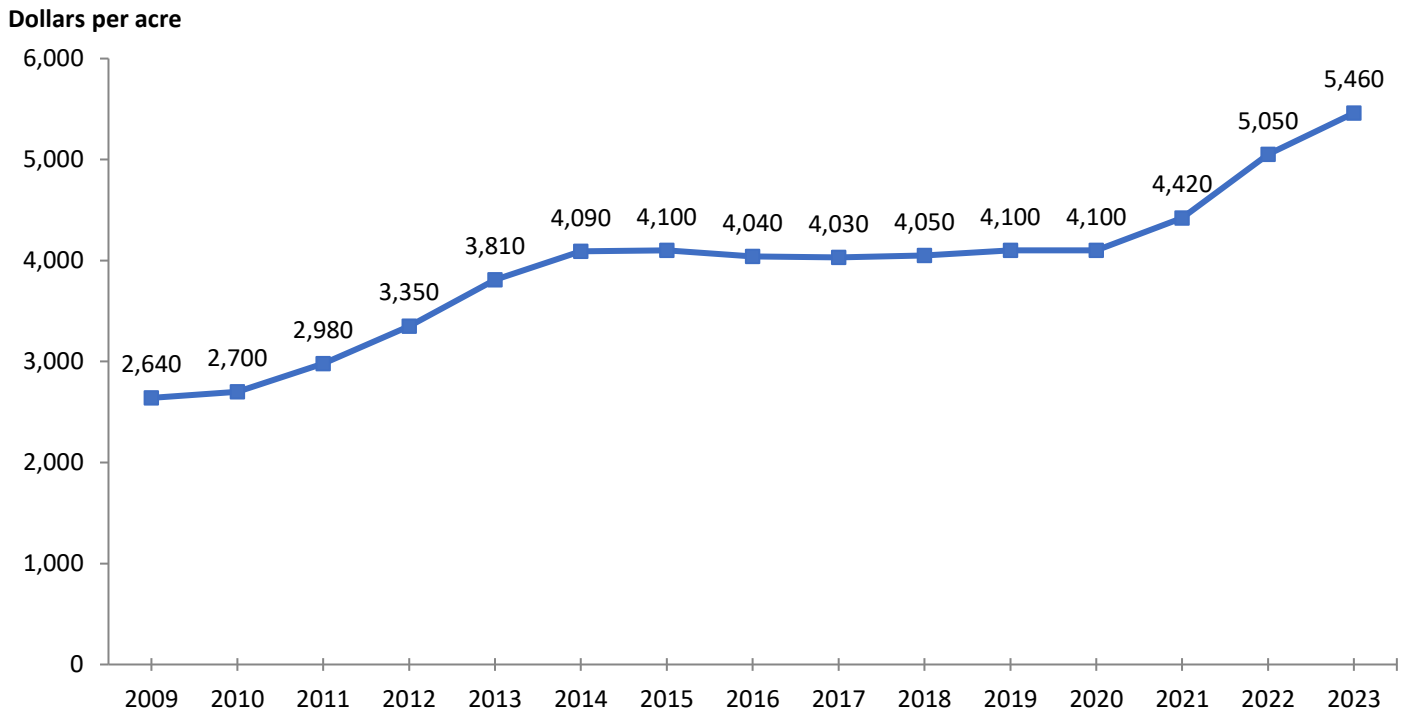
USDA - NASS  
August 4, 2023

# 2023 Farm Real Estate Value by State

Dollars per Acre and Percent Change from 2022



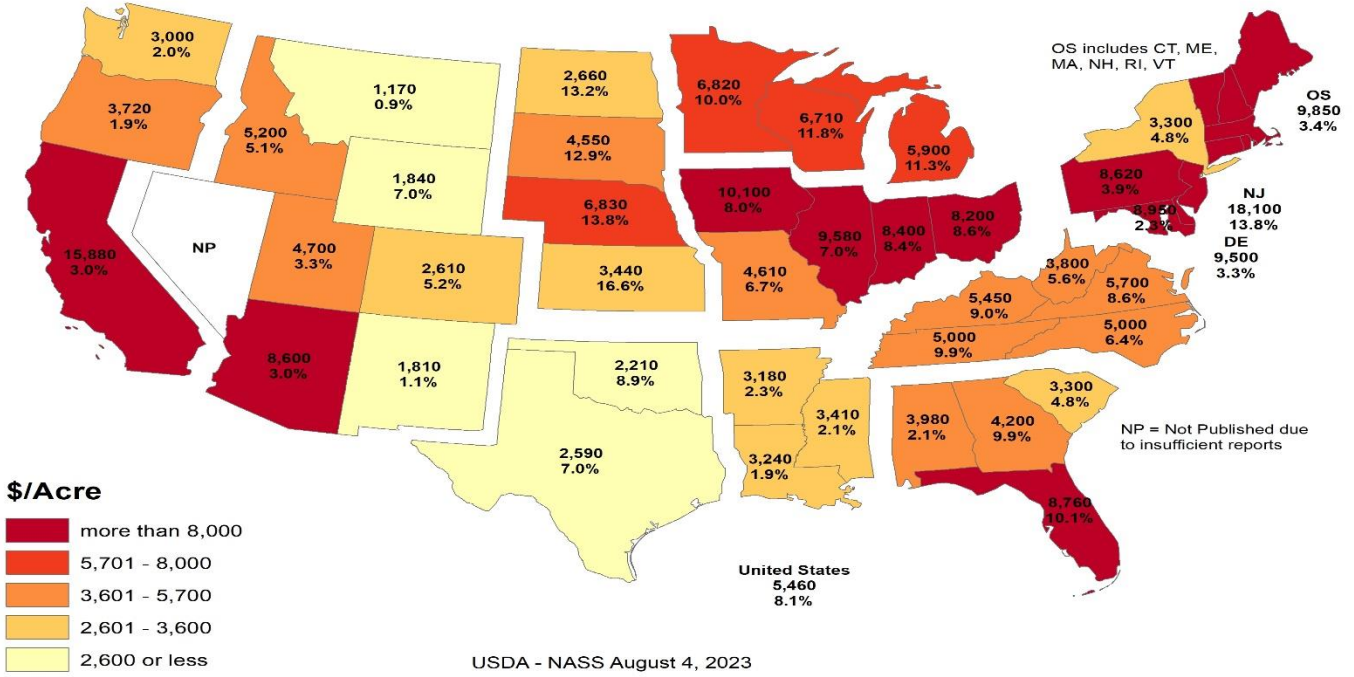
# Average Cropland Value – United States: 2009-2023



USDA - NASS  
August 4, 2023

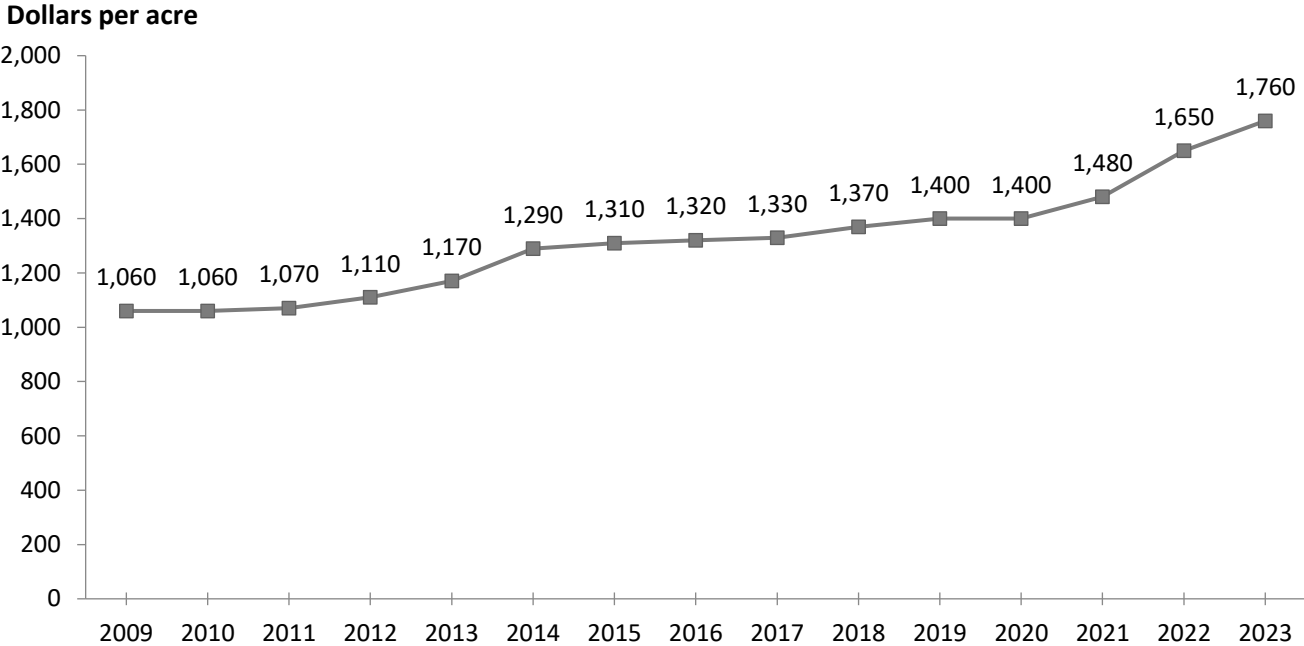
## 2023 Cropland Value by State

### Dollars per Acre and Percent Change from 2022





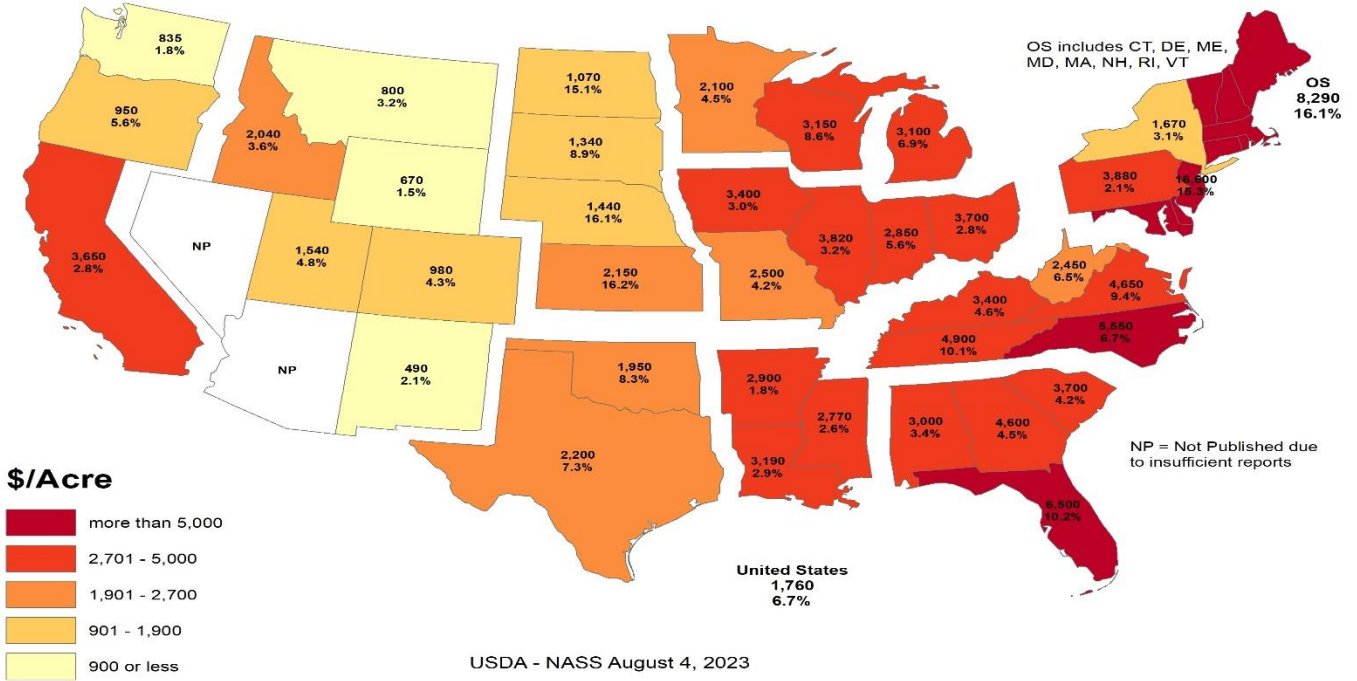
# Average Pasture Value – United States: 2009-2023



USDA - NASS  
August 4, 2023

## 2023 Pasture Value by State

### Dollars per Acre and Percent Change from 2022



## Farm Real Estate Average Value per Acre – Regions, States, and United States: 2019-2023

Region and State	2019	2020	2021	2022	2023	Change 2022-2023
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Northeast .....	5,690	5,710	6,000	6,490	6,740	3.9
Connecticut .....	12,200	12,000	12,500	13,700	14,200	3.6
Delaware .....	8,950	8,950	9,300	9,800	9,800	-
Maine .....	2,410	2,490	2,600	2,860	2,880	0.7
Maryland .....	8,060	8,080	8,670	9,700	9,700	-
Massachusetts .....	11,100	11,300	13,700	15,200	15,300	0.7
New Hampshire .....	4,980	5,000	5,050	5,350	5,400	0.9
New Jersey .....	13,500	13,600	14,400	15,400	17,700	14.9
New York .....	3,250	3,150	3,270	3,450	3,600	4.3
Pennsylvania .....	6,470	6,600	6,800	7,350	7,610	3.5
Rhode Island .....	15,600	16,000	16,400	17,500	18,300	4.6
Vermont .....	3,630	3,550	3,900	4,200	4,600	9.5
Lake States .....	4,900	4,860	5,240	5,960	6,450	8.2
Michigan .....	4,960	4,950	5,300	5,850	6,400	9.4
Minnesota .....	4,840	4,840	5,240	6,150	6,600	7.3
Wisconsin .....	4,950	4,850	5,190	5,700	6,200	8.8
Corn Belt .....	6,100	6,110	6,580	7,560	8,100	7.1
Illinois .....	7,280	7,400	7,900	8,900	9,300	4.5
Indiana .....	6,580	6,600	7,100	8,000	9,100	13.8
Iowa .....	7,190	7,070	7,740	9,400	9,930	5.6
Missouri .....	3,400	3,400	3,700	4,150	4,500	8.4
Ohio .....	6,290	6,350	6,600	7,200	7,800	8.3
Northern Plains .....	2,170	2,120	2,320	2,780	3,160	13.7
Kansas .....	1,960	1,900	2,100	2,630	3,060	16.3
Nebraska .....	2,850	2,790	3,100	3,750	4,240	13.1
North Dakota .....	1,740	1,720	1,820	2,050	2,320	13.2
South Dakota .....	2,070	2,010	2,190	2,600	2,920	12.3
Appalachian .....	4,080	4,140	4,240	4,620	4,980	7.8
Kentucky .....	3,820	3,920	4,000	4,350	4,700	8.0
North Carolina .....	4,680	4,670	4,750	5,150	5,550	7.8
Tennessee .....	3,990	4,100	4,260	4,700	5,100	8.5
Virginia .....	4,650	4,620	4,700	5,100	5,500	7.8
West Virginia .....	2,680	2,700	2,770	3,000	3,200	6.7

See footnote(s) at end of table.

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**Farm Real Estate Average Value per Acre – Regions, States, and United States: 2019-2023 (continued)**

Region and State	2019	2020	2021	2022	2023	Change 2022-2023
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Southeast .....	4,090	4,120	4,230	4,580	4,840	5.7
Alabama .....	3,100	3,150	3,200	3,400	3,500	2.9
Florida .....	5,950	5,900	6,020	6,600	6,900	4.5
Georgia .....	3,470	3,500	3,670	3,960	4,350	9.8
South Carolina .....	3,400	3,500	3,600	3,800	4,000	5.3
Delta States .....	3,100	3,130	3,180	3,340	3,400	1.8
Arkansas .....	3,320	3,350	3,390	3,550	3,600	1.4
Louisiana .....	3,120	3,160	3,220	3,410	3,500	2.6
Mississippi .....	2,800	2,820	2,860	3,000	3,060	2.0
Southern Plains .....	2,070	2,110	2,300	2,560	2,800	9.4
Oklahoma .....	1,870	1,890	2,020	2,250	2,450	8.9
Texas .....	2,120	2,170	2,380	2,650	2,900	9.4
Mountain .....	1,220	1,240	1,280	1,390	1,450	4.3
Arizona <sup>1</sup> .....	3,800	3,850	3,900	4,200	4,200	-
Colorado .....	1,570	1,590	1,610	1,770	1,950	10.2
Idaho .....	3,000	3,110	3,350	3,700	3,810	3.0
Montana .....	915	915	930	1,030	1,070	3.9
Nevada <sup>1</sup> .....	1,020	1,000	1,010	1,060	1,060	-
New Mexico <sup>1</sup> .....	570	575	600	610	610	-
Utah <sup>1</sup> .....	2,420	2,450	2,620	2,810	2,940	4.6
Wyoming .....	740	750	790	850	880	3.5
Pacific .....	5,900	5,910	6,420	7,040	7,270	3.3
California .....	10,000	10,000	10,900	12,000	12,400	3.3
Oregon .....	2,500	2,530	2,790	3,040	3,180	4.6
Washington .....	2,820	2,760	2,900	3,100	3,190	2.9
United States <sup>2</sup> .....	3,160	3,160	3,380	3,800	4,080	7.4

- Represents zero.

<sup>1</sup> Excludes American Indian Reservation land.

<sup>2</sup> Excludes Alaska and Hawaii.

## Cropland Average Value per Acre – Regions, States, and United States: 2019-2023

Region and State	2019	2020	2021	2022	2023	Change 2022-2023
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Northeast .....	6,040	6,070	6,490	7,060	7,380	4.5
Delaware .....	8,600	8,600	8,600	9,200	9,500	3.3
Maryland .....	7,370	7,380	7,960	8,750	8,950	2.3
New Jersey .....	13,700	13,800	14,800	15,900	18,100	13.8
New York .....	2,810	2,800	2,910	3,150	3,300	4.8
Pennsylvania .....	7,030	7,100	7,600	8,300	8,620	3.9
Other States <sup>1</sup> .....	7,900	7,900	8,770	9,530	9,850	3.4
Lake States .....	4,760	4,730	5,160	5,970	6,620	10.9
Michigan .....	4,500	4,480	4,700	5,300	5,900	11.3
Minnesota .....	4,810	4,800	5,270	6,200	6,820	10.0
Wisconsin .....	4,850	4,770	5,280	6,000	6,710	11.8
Corn Belt .....	6,360	6,350	6,880	7,930	8,540	7.7
Illinois .....	7,300	7,300	7,900	8,950	9,580	7.0
Indiana .....	6,210	6,210	6,800	7,750	8,400	8.4
Iowa .....	7,260	7,170	7,810	9,350	10,100	8.0
Missouri .....	3,490	3,530	3,810	4,320	4,610	6.7
Ohio .....	6,400	6,460	6,800	7,550	8,200	8.6
Northern Plains .....	2,790	2,740	3,070	3,680	4,200	14.1
Kansas .....	2,160	2,080	2,370	2,950	3,440	16.6
Nebraska .....	4,390	4,360	4,960	6,000	6,830	13.8
North Dakota .....	1,920	1,930	2,060	2,350	2,660	13.2
South Dakota .....	3,130	3,030	3,390	4,030	4,550	12.9
Appalachian .....	4,190	4,240	4,350	4,790	5,190	8.4
Kentucky .....	4,300	4,400	4,510	5,000	5,450	9.0
North Carolina .....	4,180	4,180	4,290	4,700	5,000	6.4
Tennessee .....	3,910	3,990	4,130	4,550	5,000	9.9
Virginia .....	4,720	4,680	4,790	5,250	5,700	8.6
West Virginia .....	3,280	3,270	3,330	3,600	3,800	5.6

See footnote(s) at end of table.

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**Cropland Average Value per Acre – Regions, States, and United States: 2019-2023 (continued)**

Region and State	2019	2020	2021	2022	2023	Change 2022-2023
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Southeast .....	4,120	4,180	4,290	4,690	5,060	7.9
Alabama .....	3,430	3,500	3,550	3,900	3,980	2.1
Florida .....	7,190	7,190	7,300	7,960	8,760	10.1
Georgia .....	3,210	3,320	3,480	3,820	4,200	9.9
South Carolina .....	2,830	2,830	2,900	3,150	3,300	4.8
Delta States .....	2,920	2,960	3,010	3,190	3,260	2.2
Arkansas .....	2,850	2,880	2,930	3,110	3,180	2.3
Louisiana .....	2,880	2,930	2,980	3,180	3,240	1.9
Mississippi .....	3,080	3,100	3,150	3,340	3,410	2.1
Southern Plains .....	1,860	1,930	2,050	2,310	2,480	7.4
Oklahoma .....	1,670	1,690	1,810	2,030	2,210	8.9
Texas .....	1,930	2,030	2,150	2,420	2,590	7.0
Mountain .....	1,980	2,010	2,100	2,320	2,410	3.9
Arizona <sup>2</sup> .....	7,600	7,650	7,700	8,350	8,600	3.0
Colorado .....	2,160	2,200	2,240	2,480	2,610	5.2
Idaho .....	3,930	4,070	4,450	4,950	5,200	5.1
Montana .....	1,040	1,030	1,050	1,160	1,170	0.9
Nevada <sup>2</sup> .....	(D)	(D)	(D)	(D)	(D)	(X)
New Mexico <sup>2</sup> .....	1,550	1,600	1,660	1,790	1,810	1.1
Utah <sup>2</sup> .....	3,970	4,040	4,190	4,550	4,700	3.3
Wyoming .....	1,520	1,540	1,600	1,720	1,840	7.0
Pacific .....	7,190	7,240	7,740	8,580	8,800	2.6
California .....	12,830	12,900	13,860	15,410	15,880	3.0
Oregon .....	3,080	3,120	3,310	3,650	3,720	1.9
Washington .....	2,630	2,610	2,700	2,940	3,000	2.0
United States <sup>3</sup> .....	4,100	4,100	4,420	5,050	5,460	8.1

(D) Withheld to avoid disclosing data for individual operations.

(X) Not applicable.

<sup>1</sup> Includes: Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, and Vermont.

<sup>2</sup> Excludes American Indian Reservation land.

<sup>3</sup> Excludes Alaska and Hawaii.

## Irrigated and Non-Irrigated Cropland Average Value per Acre – States: 2019-2023

[Only states with significant irrigated acreage appear in this table]

Region, State, and Land type	2019	2020	2021	2022	2023	Change 2022-2023
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
<b>Corn Belt</b>						
Missouri, all cropland .....	3,490	3,530	3,810	4,320	4,610	6.7
Irrigated .....	4,770	4,700	4,800	5,400	5,600	3.7
Non-irrigated .....	3,350	3,400	3,700	4,200	4,500	7.1
<b>Northern Plains</b>						
Kansas, all cropland .....	2,160	2,080	2,370	2,950	3,440	16.6
Irrigated .....	3,320	3,270	3,700	4,000	4,700	17.5
Non-irrigated .....	2,050	1,970	2,250	2,850	3,320	16.5
Nebraska, all cropland .....	4,390	4,360	4,960	6,000	6,830	13.8
Irrigated .....	5,850	5,820	6,530	7,950	8,900	11.9
Non-irrigated .....	3,490	3,460	3,990	4,800	5,550	15.6
South Dakota, all cropland .....	3,130	3,030	3,390	4,030	4,550	12.9
Irrigated .....	(D)	(D)	(D)	(D)	(D)	(X)
Non-irrigated .....	3,100	3,000	3,360	4,000	4,520	13.0
<b>Southeast</b>						
Florida, all cropland .....	7,190	7,190	7,300	7,960	8,760	10.1
Irrigated .....	8,160	8,150	8,350	9,100	10,000	9.9
Non-irrigated .....	6,280	6,300	6,320	6,900	7,600	10.1
Georgia, all cropland .....	3,210	3,320	3,480	3,820	4,200	9.9
Irrigated .....	4,030	4,100	4,350	4,600	4,800	4.3
Non-irrigated .....	2,870	3,000	3,130	3,500	3,950	12.9
<b>Delta States</b>						
Arkansas, all cropland .....	2,850	2,880	2,930	3,110	3,180	2.3
Irrigated .....	3,340	3,360	3,420	3,600	3,680	2.2
Non-irrigated .....	2,060	2,100	2,130	2,320	2,360	1.7
Louisiana, all cropland .....	2,880	2,930	2,980	3,180	3,240	1.9
Irrigated .....	2,820	2,840	2,880	3,090	3,200	3.6
Non-irrigated .....	2,900	2,960	3,020	3,210	3,260	1.6
Mississippi, all cropland .....	3,080	3,100	3,150	3,340	3,410	2.1
Irrigated .....	3,620	3,650	3,700	3,900	4,010	2.8
Non-irrigated .....	2,770	2,780	2,830	3,020	3,070	1.7
<b>Southern Plains</b>						
Oklahoma, all cropland .....	1,670	1,690	1,810	2,030	2,210	8.9
Irrigated .....	(D)	(D)	(D)	(D)	2,350	(X)
Non-irrigated .....	1,650	1,670	1,790	2,020	2,200	8.9
Texas, all cropland .....	1,930	2,030	2,150	2,420	2,590	7.0
Irrigated .....	2,230	2,360	2,540	2,850	3,050	7.0
Non-irrigated .....	1,880	1,980	2,090	2,350	2,520	7.2

See footnote(s) at end of table.

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## Irrigated and Non-Irrigated Cropland Average Value per Acre – States: 2019-2023 (continued)

[Only states with significant irrigated acreage appear in this table]

Region, State, and Land type	2019	2020	2021	2022	2023	Change 2022-2023
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
<b>Mountain</b>						
Arizona, all cropland <sup>1</sup> .....	7,600	7,650	7,700	8,350	8,600	3.0
Irrigated .....	7,600	7,650	7,700	8,350	8,600	3.0
Colorado, all cropland .....	2,160	2,200	2,240	2,480	2,610	5.2
Irrigated .....	5,100	5,300	5,400	5,750	6,000	4.3
Non-irrigated .....	1,370	1,370	1,400	1,600	1,700	6.3
Idaho, all cropland .....	3,930	4,070	4,450	4,950	5,200	5.1
Irrigated .....	6,020	6,210	6,800	7,550	7,990	5.8
Non-irrigated .....	1,650	1,720	1,890	2,100	2,150	2.4
Montana, all cropland .....	1,040	1,030	1,050	1,160	1,170	0.9
Irrigated .....	3,010	3,000	3,050	3,500	3,550	1.4
Non-irrigated .....	835	825	835	910	920	1.1
Nevada, all cropland <sup>1</sup> .....	(D)	(D)	(D)	(D)	(D)	(X)
Irrigated .....	(D)	(D)	(D)	(D)	(D)	(X)
New Mexico, all cropland <sup>1</sup> .....	1,550	1,600	1,660	1,790	1,810	1.1
Irrigated .....	4,200	4,370	4,550	4,900	4,950	1.0
Non-irrigated .....	475	475	485	520	530	1.9
Utah, all cropland <sup>1</sup> .....	3,970	4,040	4,190	4,550	4,700	3.3
Irrigated .....	6,360	6,440	6,650	7,250	7,500	3.4
Non-irrigated .....	1,400	1,470	1,550	1,650	1,700	3.0
Wyoming, all cropland .....	1,520	1,540	1,600	1,720	1,840	7.0
Irrigated .....	2,430	2,470	2,550	2,750	3,000	9.1
Non-irrigated .....	840	840	890	940	960	2.1
<b>Pacific</b>						
California, all cropland .....	12,830	12,900	13,860	15,410	15,880	3.0
Irrigated .....	15,100	15,200	16,300	18,100	18,600	2.8
Non-irrigated .....	5,400	5,400	5,900	6,600	7,000	6.1
Oregon, all cropland .....	3,080	3,120	3,310	3,650	3,720	1.9
Irrigated .....	5,290	5,430	5,800	6,350	6,600	3.9
Non-irrigated .....	2,220	2,220	2,340	2,600	2,600	-
Washington, all cropland .....	2,630	2,610	2,700	2,940	3,000	2.0
Irrigated .....	7,690	7,650	7,800	8,400	8,500	1.2
Non-irrigated .....	1,260	1,240	1,310	1,450	1,500	3.4

- Represents zero.

(D) Withheld to avoid disclosing data for individual operations.

(X) Not applicable.

<sup>1</sup> Excludes American Indian Reservation land.



**Pasture Average Value per Acre – Regions, States, and United States: 2019-2023**

Region and State	2019	2020	2021	2022	2023	Change 2022-2023
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Northeast .....	3,870	3,900	4,030	4,280	4,460	4.2
Maryland .....	(D)	(D)	(D)	(D)	(D)	(X)
New Jersey .....	13,400	13,300	13,400	14,400	16,600	15.3
New York .....	1,530	1,540	1,580	1,620	1,670	3.1
Pennsylvania .....	3,290	3,370	3,440	3,800	3,880	2.1
Other States <sup>1</sup> .....	6,530	6,520	6,870	7,140	8,290	16.1
Lake States .....	2,080	2,050	2,250	2,510	2,680	6.8
Michigan .....	2,590	2,600	2,740	2,900	3,100	6.9
Minnesota .....	1,700	1,680	1,830	2,010	2,100	4.5
Wisconsin .....	2,310	2,250	2,520	2,900	3,150	8.6
Corn Belt .....	2,330	2,340	2,520	2,760	2,860	3.6
Illinois .....	3,170	3,200	3,400	3,700	3,820	3.2
Indiana .....	2,450	2,400	2,490	2,700	2,850	5.6
Iowa .....	2,720	2,690	3,020	3,300	3,400	3.0
Missouri .....	1,980	2,000	2,160	2,400	2,500	4.2
Ohio .....	3,350	3,370	3,440	3,600	3,700	2.8
Northern Plains .....	1,090	1,080	1,130	1,330	1,510	13.5
Kansas .....	1,390	1,370	1,500	1,850	2,150	16.2
Nebraska .....	1,050	1,040	1,080	1,240	1,440	16.1
North Dakota .....	820	790	840	930	1,070	15.1
South Dakota .....	1,050	1,050	1,060	1,230	1,340	8.9
Appalachian .....	3,540	3,550	3,620	3,870	4,180	8.0
Kentucky .....	3,030	3,050	3,080	3,250	3,400	4.6
North Carolina .....	4,810	4,780	4,850	5,200	5,550	6.7
Tennessee .....	3,860	3,880	4,000	4,450	4,900	10.1
Virginia .....	4,020	4,000	4,060	4,250	4,650	9.4
West Virginia .....	2,120	2,150	2,200	2,300	2,450	6.5

See footnote(s) at end of table.

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**Pasture Average Value per Acre – Regions, States, and United States: 2019-2023 (continued)**

Region and State	2019	2020	2021	2022	2023	Change 2022-2023
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(percent)
Southeast .....	4,180	4,230	4,360	4,680	5,050	7.9
Alabama .....	2,590	2,600	2,650	2,900	3,000	3.4
Florida .....	5,360	5,400	5,530	5,900	6,500	10.2
Georgia .....	3,730	3,820	4,060	4,400	4,600	4.5
South Carolina .....	3,240	3,300	3,350	3,550	3,700	4.2
Delta States .....	2,620	2,650	2,700	2,870	2,940	2.4
Arkansas .....	2,610	2,650	2,700	2,850	2,900	1.8
Louisiana .....	2,830	2,870	2,950	3,100	3,190	2.9
Mississippi .....	2,430	2,450	2,480	2,700	2,770	2.6
Southern Plains .....	1,620	1,640	1,760	2,000	2,150	7.5
Oklahoma .....	1,460	1,480	1,600	1,800	1,950	8.3
Texas .....	1,660	1,680	1,800	2,050	2,200	7.3
Mountain .....	683	687	717	783	808	3.2
Arizona <sup>2</sup> .....	(D)	(D)	(D)	(D)	(D)	(X)
Colorado .....	845	845	875	940	980	4.3
Idaho .....	1,560	1,610	1,700	1,970	2,040	3.6
Montana .....	680	680	700	775	800	3.2
Nevada <sup>2</sup> .....	(D)	(D)	(D)	(D)	(D)	(X)
New Mexico <sup>2</sup> .....	417	420	440	480	490	2.1
Utah <sup>2</sup> .....	1,240	1,240	1,370	1,470	1,540	4.8
Wyoming .....	575	580	610	660	670	1.5
Pacific .....	1,750	1,750	1,820	2,060	2,120	2.9
California .....	3,010	3,000	3,100	3,550	3,650	2.8
Oregon .....	750	760	830	900	950	5.6
Washington .....	766	740	750	820	835	1.8
United States <sup>3</sup> .....	1,400	1,400	1,480	1,650	1,760	6.7

(D) Withheld to avoid disclosing data for individual operations.

(X) Not applicable.

<sup>1</sup> Includes: Connecticut, Delaware, Maine, Maryland (beginning in 2018), Massachusetts, New Hampshire, Rhode Island, and Vermont.

<sup>2</sup> Excludes American Indian Reservation land.

<sup>3</sup> Excludes Alaska and Hawaii.

## Value of Farmland and Buildings – States and United States: 2018-2022

[Total value of land and buildings is derived by multiplying average value per acre of farm real estate by the land in farms]

Region and State	Total value of land and buildings					
	2018	2019	2020	2021	2022	Change 2021-2022
	(million dollars)	(million dollars)	(million dollars)	(million dollars)	(million dollars)	(percent)
<b>Northeast</b>						
Connecticut .....	4,674	4,636	4,560	4,750	5,206	9.6
Delaware .....	4,457	4,744	4,744	4,929	5,194	5.4
Maine .....	3,081	3,133	3,237	3,380	3,718	10.0
Maryland .....	15,720	16,120	16,160	17,340	19,400	11.9
Massachusetts .....	5,450	5,550	5,650	6,850	7,600	10.9
New Hampshire .....	2,107	2,141	2,150	2,172	2,301	5.9
New Jersey .....	10,125	10,125	10,200	10,800	11,550	6.9
New York .....	22,287	22,425	21,735	22,563	23,805	5.5
Pennsylvania .....	45,625	47,231	48,180	49,640	53,655	8.1
Rhode Island .....	912	936	960	984	1,050	6.7
Vermont .....	4,248	4,356	4,260	4,680	5,040	7.7
<b>Lake States</b>						
Michigan .....	48,608	48,608	48,510	51,410	53,820	4.7
Minnesota .....	123,675	123,420	122,936	133,096	156,210	17.4
Wisconsin .....	70,070	70,785	69,355	73,698	80,940	9.8
<b>Corn Belt</b>						
Illinois .....	196,560	196,560	199,800	213,300	240,300	12.7
Indiana .....	98,700	98,042	97,680	105,080	118,400	12.7
Iowa .....	222,462	220,014	216,342	236,070	286,700	21.4
Missouri .....	93,626	93,840	93,500	101,750	114,125	12.2
Ohio .....	86,180	85,544	86,360	89,100	94,320	5.9
<b>Northern Plains</b>						
Kansas .....	84,730	89,572	86,830	95,970	120,191	25.2
Nebraska .....	123,750	127,965	125,271	138,880	168,000	21.0
North Dakota .....	67,203	68,382	67,596	71,526	80,360	12.4
South Dakota .....	89,424	89,424	86,832	94,608	112,320	18.7
<b>Appalachian</b>						
Kentucky .....	48,633	49,278	50,568	51,600	56,115	8.8
North Carolina .....	38,976	39,312	39,228	39,425	42,745	8.4
Tennessee .....	42,728	43,092	44,280	45,582	50,290	10.3
Virginia .....	36,036	36,270	36,036	36,190	39,270	8.5
West Virginia .....	9,540	9,380	9,450	9,695	10,500	8.3

See footnote(s) at end of table.

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## Value of Farmland and Buildings – States and United States: 2018-2022 (continued)

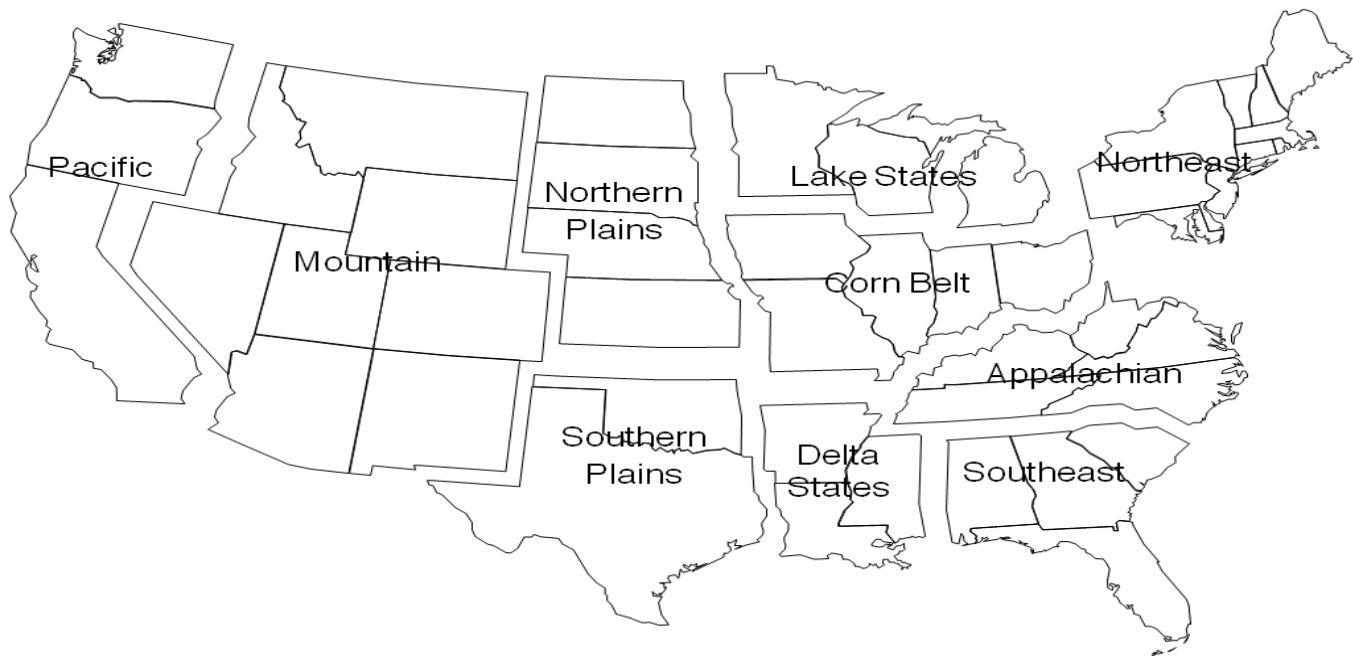
[Total value of land and buildings is derived by multiplying average value per acre of farm real estate by the land in farms]

Region and State	Total value of land and buildings					Change 2021-2022 (percent)
	2018	2019	2020	2021	2022	
	(million dollars)	(million dollars)	(million dollars)	(million dollars)	(million dollars)	
<b>Southeast</b>						
Alabama .....	25,330	25,730	26,145	26,240	27,880	6.3
Florida .....	57,230	57,715	57,230	58,394	64,020	9.6
Georgia .....	35,451	35,394	35,700	37,434	40,392	7.9
South Carolina .....	15,888	16,320	16,800	17,280	18,240	5.6
<b>Delta States</b>						
Arkansas .....	43,924	46,480	46,900	47,460	49,700	4.7
Louisiana .....	24,320	24,960	25,280	25,760	27,280	5.9
Mississippi .....	28,496	29,120	29,328	29,744	30,900	3.9
<b>Southern Plains</b>						
Oklahoma .....	61,560	64,328	65,016	69,488	77,400	11.4
Texas .....	260,350	268,180	273,420	299,880	333,900	11.3
<b>Mountain</b>						
Arizona <sup>1</sup> .....	26,493	26,608	26,895	27,183	28,487	4.8
Colorado .....	49,608	49,926	50,562	51,198	56,286	9.9
Idaho .....	33,292	34,500	35,765	38,525	42,550	10.4
Montana .....	53,128	53,070	53,070	53,847	59,637	10.8
Nevada <sup>1</sup> .....	5,722	5,722	5,616	5,669	5,723	1.0
New Mexico <sup>1</sup> .....	21,100	20,982	21,147	21,972	22,302	1.5
Utah <sup>1</sup> .....	16,290	17,019	17,217	18,344	20,164	9.9
Wyoming .....	21,054	21,460	21,750	22,910	24,225	5.7
<b>Pacific</b>						
California .....	227,205	243,000	243,000	263,780	288,000	9.2
Oregon .....	38,880	39,500	39,974	43,803	47,728	9.0
Washington .....	41,748	41,172	40,296	42,050	44,950	6.9
<b>United States <sup>2</sup></b> .....	<b>2,686,656</b>	<b>2,732,071</b>	<b>2,733,521</b>	<b>2,916,029</b>	<b>3,272,889</b>	<b>12.2</b>

<sup>1</sup> Value of all land and buildings adjusted to include American Indian Reservation land value.

<sup>2</sup> Excludes Alaska and Hawaii.

## Economic Regions



### Economic Regions:

**Northeast:** .....Connecticut, Delaware, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, Pennsylvania, Rhode Island, Vermont.

**Lake States:** .....Michigan, Minnesota, Wisconsin.

**Corn Belt:** .....Illinois, Indiana, Iowa, Missouri, Ohio.

**Northern Plains:** .....Kansas, Nebraska, North Dakota, South Dakota.

**Appalachian:** .....Kentucky, North Carolina, Tennessee, Virginia, West Virginia.

**Southeast:**.....Alabama, Florida, Georgia, South Carolina.

**Delta States:**.....Arkansas, Louisiana, Mississippi.

**Southern Plains:** .....Oklahoma, Texas.

**Mountain:** .....Arizona, Colorado, Idaho, Montana, Nevada, New Mexico, Utah, Wyoming.

**Pacific:**.....California, Oregon, Washington.

## Statistical Methodology

**Survey Procedures:** The estimates of land values in this report are based primarily on the June Area Survey, conducted during the first two weeks of June. This annual survey uses a complete, probability-based land-area sampling frame. A sample of approximately 9,000 segments of land is selected, each approximately one square mile in size.

Enumerators collecting data for the June Area Survey contact all agricultural producers operating land within the boundaries of the sampled land segments and record land value information for cropland and pasture within these segments. They also collect an estimated value of all land and buildings for the operator's entire farming operation and the estimated percent change from the previous year.

Survey reported data are reviewed for reasonableness and consistency by comparing with other data reported in the survey and with data reported within the segment the previous year.

**Estimating Procedures:** Once the data are summarized, each Regional Field Office (RFO) conducts an analysis of the summarized indications and any other available information for their States. RFOs then set estimates for land values and submit these recommendations along with their assessment of survey and other administrative information to the Agricultural Statistics Board (ASB).

Survey data are also summarized for Regional and National levels and reviewed independently of each State's review. National targets are established by the ASB. After RFO recommendations are submitted, the ASB reviews the RFO estimates and supporting comments, and any conflicts with targeted National levels are resolved.

The Regional and United States estimates are weighted by the amount of cropland and pasture in each State, based on the most recent Census of Agriculture. For the purposes of this report, cropland pastured is defined as cropland.

**Published Estimates:** State averages are not published for States with limited reports to ensure confidentiality of individual operations. While the June Area Survey is the primary source of data for the estimates, supplemental survey data and potential previous year revisions are also considered, as described in the more detailed NASS Land Values Methodology and Quality Measures publication. As such, the estimates reflect an average of land values for the year.

**Revision Policy:** For non-census years, land values are subject to an annual revision the following year. After the 5-year Census of Agriculture is completed, land value estimates for the non-census years are subject to a final historic revision. The basis for revision must be supported by additional data that directly affect the level of the estimate.

## Terms and Definitions

**Farm:** Any establishment from which \$1,000 or more of agricultural products were sold or would normally be sold during the year. Government payments are included in sales.

**Farm real estate value:** The value at which all land and buildings used for agricultural production, including dwellings, could be sold under current market conditions, if allowed to remain on the market for a reasonable amount of time.

**Cropland value:** The value of land used to grow field crops, vegetables, or land harvested for hay. Land that switches back and forth between cropland and pasture should be valued as cropland. Hay land, idle cropland, and cropland enrolled in government conservation programs should be valued as cropland.

**Irrigated cropland value:** The value of cropland that normally receives or has the potential to receive water by artificial means to supplement natural rainfall. Irrigated cropland may consist of both land that will or will not be irrigated during the current year, but still has the facilities and equipment to do so. Irrigation facilities and equipment such as wells, pumps, canals, ditches, reservoirs, lakes, tanks, ponds, rivers, streams or creeks are usually present or on nearby acres.

**Non-irrigated cropland value:** The value of cropland that only receives water by natural rainfall.

**Pasture, grazing, and grassland value:** The value of land that is normally grazed by livestock. Pasture does not need to have livestock grazing on it at the time of interview or during the current year in order to be valued as pasture or grazing land.

## Information Contacts

Listed below are the commodity statisticians in the Environmental, Economics, and Demographics Branch of the National Agricultural Statistics Service to contact for additional information. E-mail inquiries may be sent to [nass@nass.usda.gov](mailto:nass@nass.usda.gov).

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Doug Farmer – Chemical Use, Land Values .....	(202) 690-3229
Zoe Johnson – Cash Receipts, Farm Production Expenditures .....	(202) 720-5446
Michael Mathison – Cash Rents, Farms, Land in Farms, Grazing Fees .....	(202) 720-3243
Ralph Mondesir – Prices Received Indexes, Parity Prices, Prices Paid Indexes .....	(202) 221-9297
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Released August 4, 2023, by the National Agricultural Statistics Service (NASS), Agricultural Statistics Board, United States Department of Agriculture (USDA).

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For more information on NASS surveys and reports, call the NASS Agricultural Statistics Hotline at (800) 727-9540, 7:30 a.m. to 4:00 p.m. ET, or e-mail: [nass@usda.gov](mailto:nass@usda.gov).

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